Summary Annual Report
for TICUA Benefit Consortium Health Plan

This is a summary of the annual report of the TICUA Benefit Consortium Health Plan, EIN 62-1859075, Plan No. 501, for the period May 1, 2013 through April 30, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The TICUA Benefit Consortium, Inc. has committed itself to pay medical and prescription drug claims up to the stop loss deductible amount incurred under the terms of the plan.

Insurance Information

The plan has a contract with Symetra Life Insurance Company to pay Stop Loss (large deductible) claims incurred under the terms of the plan. The total premiums paid for the plan year ending April 30, 2014 were $315,957.

Basic financial statement

The value of plan assets, after subtracting liabilities of the plan, was $3,627,625 as of April 30, 2014, compared to $4,366,750 as of May 1, 2013. During the plan year the plan experienced a decrease in its net assets of $739,125. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of $7,751,218 including employer contributions of $6,467,664, employee contributions of $1,103,554, and earnings from investments of $1,250. Plan expenses were $8,491,593. These expenses included $1,292,583 in administrative expenses, $7,210,427 in benefits paid to participants and beneficiaries, and $315,958 in other expenses.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment; and
4. insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of C. Gregg Conroy, who is the plan administrator, 1031 17th Avenue, South, Nashville, TN 37212 (615) 292-3535. The charge to cover copying costs will be $1.60 for the full annual report, or $.05 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan TICUA Benefit Consortium, Inc. 1031 17th Avenue, South, Nashville, TN 37212 and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.